



GARO GROUP

Circular Economy Policy

GARO Group AB and its affiliates (or the "Company") (Corp. Reg No. 556051-7772)

Originally adopted October 18, 2024.

Issued by Andreas Olsson, Sustainability Manager

Approved by Joseph Ree, CEO GARO Group



1. GARO GROUP CIRCULAR ECONOMY POLICY

GARO Group is dedicated to the development, manufacturing, and supply of innovative products and solutions within the electrical installations industry. Our commitment to a sustainable future is intrinsic to our operations. Our overarching objective is to significantly increase reuse and recycling practices on a scale that enables the eventual closure of the material loop.

2. PRINCIPLES GUIDING OUR INITIATIVES

1. Reducing Life-cycle Impact

Continuously reduce life-cycle environmental impacts to enhance sustainability, thereby contributing to customer success.

2. Responsibility and Trust

Demonstrate responsible care for the environment and work conditions in operational areas and uphold our Code of Conduct for GARO Group and Suppliers to build trust.

3. Minimization of Resource use and Waste

Strive to minimize resource utilization, emissions, and waste, leveraging our influence to drive the transition towards a circular economy and enhance our competitive edge.

3. COLLABORATIVE INITIATIVES

Collaborate with regional organizations to enhance reuse and recycling efforts across our production facilities, aiming for products that prioritize environmental, worker, and societal welfare.

4. PRODUCT SAFETY AND COMPLIANCE

Ensure all products meet GARO Group's stringent safety standards. Any products that fail to meet these standards should not be distributed to consumers or organizations. If a product doesn't meet safety requirements for any reason, recycling is the default action.

5. FOLLOW-UP MEASURES FOR SUSTAINABLE PRODUCT DEVELOPMENT

Life Cycle Assessments (LCAs) serve as a vital tool in monitoring progress toward sustainable products. Continuous improvements guided by LCAs ensure a consistent drive towards environmental sustainability.

6. POLICY COMPLIANCE AND REVIEW

This document will undergo an annual review conducted by the Sustainability Committee, ensuring its alignment with our sustainability initiatives, evolving regulations, and best practices.

7. CONTACT INFORMATION

For any questions or comments regarding this policy or GARO Group's sustainability efforts, please reach out to our Sustainability Manager, Andreas Olsson, at andreas.olsson@garo.se or call +46 370 332 800.