



*This is a non-official translation of the Swedish original wording. In case of differences between the English translation and the original, the Swedish text shall prevail.*

## NOTIFICATION AND FORM FOR POSTAL VOTING

by postal voting pursuant to Section 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations.

**To be received by GARO Aktiebolag (publ) c/o Euroclear Sweden by Tuesday, 4 May 2021**

The shareholder below hereby notifies and exercises his/her voting right for all shares held by the shareholder in GARO Aktiebolag (publ), Reg. No 556051-7772, at the Annual General Meeting (AGM) on Wednesday, 5 May 2021. The voting right will be exercised in the manner set out in the voting options marked below.

Shareholder	Personal ID No./Reg. No.

**Declaration (if the signatory is a representative of a shareholder who is a legal entity):** The undersigned is a board member, chief executive officer or authorised company signatory of the shareholder and declares solemnly that I am authorised to cast this advance vote for the shareholder and that the content of the advance vote is consistent with the shareholder's decisions.

**Declaration (if the signatory represents the shareholder under a power of attorney):** The undersigned declares solemnly that the enclosed power of attorney corresponds to the original and has not been revoked.

<b>Place and date</b>	
<b>Signature</b>	
<b>Name in block letters</b>	
<b>Telephone number</b>	<b>E-mail</b>

**What to do:**

- Enter the details above.
- Mark the chosen voting options below.
- Print, sign and send the form to GARO Aktiebolag, "Annual General Meeting", c/o Euroclear Sweden AB, P.O Box 191, SE-101 23 Stockholm, Sweden. Completed and signed forms may also be submitted electronically and shall then be sent to GeneralMeetingService@euroclear.com. Shareholders who are natural persons may also submit postal votes electronically through verification using the BankID security app via Euroclear Sweden AB's website <https://anmalan.vpc.se/EuroclearProxy/>.
- If the shareholder is a natural person who is personally voting in advance, the shareholder him/herself must sign under *Signature* above. If the advance vote is cast by a proxy (under a power of attorney) for a shareholder, the form must be signed by the proxy. If the advance vote is cast by a representative of a legal entity, the form must be signed by the representative.
- If the shareholder submits an advance vote by proxy, the form must include a power of attorney. Proxy form is available in Swedish and English upon request to the company and are also available on the company's website [www.garo.se](http://www.garo.se). A power of attorney is valid for one (1) year from its issue date or the longer period of validity stipulated in the power of attorney, though not more than five (5) years. If the shareholder is a legal entity, a registration certificate or equivalent authorization document, not older than one (1) year, listing the authorized signatories must be attached to the form.
- **Note that a shareholder whose shares are registered in the name of a nominee is required to register the shares in his or her own name to be entitled to vote.** Instructions on how to do this are found in the official notice of the AGM.

Shareholders are not permitted to give any other instructions than to mark one of the below specified voting options for each item in the form. Shareholders may abstain from voting on any matter by refraining from marking an option. If the shareholder has indicated special instructions or conditions on the form, or changed or made additions to the pre-printed text, his or her vote (i.e. the advance vote in its entirety) will be rendered invalid. Only one form per shareholder will be taken into account. If more than one form is submitted, only the form with the most recent date will be taken into account. If two forms have the same date, only the last form to be received by the company will be taken into account. Incomplete or incorrectly completed forms may be disregarded.

The form for postal voting, including any appended authorisation documents, must be received by Euroclear Sweden AB by 4 May 2021. The advance vote may be revoked up to and including 4 May 2021 by emailing Euroclear Sweden AB at GeneralMeetingService@euroclear.com or by calling +46 8 402 91 33 (Monday–Friday, 9:00 a.m. to 4:00 p.m. CET).

For the proposed resolutions, please see the AGM notice and the company's website, [www.garo.se](http://www.garo.se).

For information on how your personal data will be processed, please see the privacy policy that is available on Euroclear's website: <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

## Annual General Meeting of GARO Aktiebolag (publ) on 5 May 2021

The voting options below refer to the resolutions proposed by the Board of Directors or the Nomination Committee as presented in the AGM notice.

<p><b>1. Election of a Chairman of the Meeting.</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>2 Election of persons to approve the minutes of the Meeting.</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>3. Preparation and approval of the voting list.</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>4. Approval of the agenda.</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>5. Determination of whether the Meeting has been duly convened.</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>7a. Resolution on adoption of the income statement and the balance sheet, and of the consolidated income statement and the consolidated balance sheet, all as per 31 December 2020.</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>7b. Resolution on appropriations of the Company's profit as set forth in the balance sheet adopted by the Meeting.</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>7c. Resolution on discharge of the Board of Directors and the Managing Director from personal liability for the financial year 2020.</b></p>
<p><b>7c. 1 Rickard Blomqvist (<i>Board member</i>)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>7c. 2 Susanna Hilleskog (<i>Board member</i>)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>7c. 3 Ulf Hedlundh (<i>Board member</i>)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>7c. 4 Stefan Jonsson (<i>Board member</i>)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>7c. 5 Mari-Katharina Jonsson Kadowaki (<i>Board member</i>)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>7c. 6 Lars-Åke Rydh (<i>Board member</i>)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>

<p><b>7c. 7 Per Holmstedt (Board member) (for the period 2020-01-01 – 2020-06-02)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>7c. 8 Jonas Lohtander (Employee representative)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>7c. 9 Patrik Andersson (CEO)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>8. Determination of the number of members of the Board.</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>9. Determination of the remuneration to the Board members and auditors.</b></p>
<p><b>9.1 Remuneration to the Board members</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>9.2 Remuneration to the auditors</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>10. Election of members of the Board.</b></p>
<p><b>10.1 Election of members of the Board</b></p>
<p><b>10.1 a Rickard Blomqvist (re-election)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>10.1 b Ulf Hedlundh (re-election)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>10.1 c Susanna Hilleskog (re-election)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>10.1 d Mari-Katharina Jonsson Kadowaki (re-election)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>10.1 e Lars-Åke Rydh (re-election)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>10.1 f Martin Althén (new election)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>10.1 g Johan Paulsson (new election)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>10.2 Election of Chairman of the Board Rickard Blomqvist (new election)</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>
<p><b>11. Election of auditors.</b></p> <p>Yes <input type="checkbox"/> No <input type="checkbox"/></p>

<b>12. Resolution on approval of the remuneration report.</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>13. Resolution on amendment of the Articles of Association.</b> Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>14. Resolution on share split.</b> Yes <input type="checkbox"/> No <input type="checkbox"/>

<b>The shareholder wishes that a resolution under one or more items in the form above be deferred to a continued general meeting (to be filled in only if the shareholder has such a request)</b>	
Enter item or items; indicate using numbers:	