



The Board of Directors proposal on a share split

The Board of Directors of GARO Aktiebolag (publ) proposes, subject to the Annual General Meeting resolving in accordance with the Board of Directors' proposal on adjustment of the company's share limits in accordance with Item 13 to the agenda of the Annual General Meeting, and in order to facilitate the trading in the company's shares on Nasdaq Stockholm, that the Annual General Meeting 2021 resolves on increasing the number of shares in the company by splitting each share into five (5) shares of the same class (share split 5:1), and that the record date for the share split is set to 26 May 2021.

The share split will result in that the number of shares in the company increases from 10,000,000 to 50,000,000. The proposed share split will result in that the quota value of the share changes from SEK 2.00 to SEK 0.40.

Authorisation

The Board of Directors proposes that the CEO shall be authorised to make such minor adjustments of the above resolution as may be required in connection with the registration with the Swedish Companies Registration Office or Euroclear Sweden AB.

Gnosjö in March 2021
GARO Aktiebolag (publ)
The Board of Directors