



Press release, 3 April 2017

GARO's Annual Report for 2016

GARO's Annual Report for 2016 is now available on the Group's website:

<http://corporate.garo.se/en/investor-relations/reports-presentations>

For more information, please contact:

Patrik Linzenbold, IR Director: +46 708 25 26 30

Lars Kvarnsund, CFO: +46 708 25 26 30

This information is such information that GARO aktiebolag is obligated to publish in accordance with the Swedish Securities Market Act. The information was published on 3 April 2017, at 11:00 a.m.

GARO develops, manufactures and supplies innovative products and systems for the electrical installations industry under its own brand. The company has operations in Sweden, Norway, Finland, Ireland and Poland and the Group is organized in two business segments GARO Sweden and GARO Other markets. GARO has a broad product assortment and is a market leader within several product areas. The Group had sales of MSEK 658 in 2016 and has approximately 311 employees. Its head office is located in Gnosjö.

The business concept is *"with a focus on innovation, sustainability and design, GARO provides profitable complete solutions for the electrical industry"*.