



Press release

November 16, 2017

Grand Opening of the expanded factory, GARO Poland

The opening ceremony of GARO's expanded factory in Szczecin, Poland will take place November 16th. The construction work was completed in September with a total of 7,500 square meters and the factory extension has more than doubled the factory space and the assembly capacity. In accordance with GARO environmental policies there is a new PV solar plant installed with 276 PV-panels with a total effect of 70 kW. In addition, new energy saving LED-lights have been installed throughout the building.

"I am very happy with the new plant where we work according to LEAN production, comments Marek Samborski., CEO GARO Polska SP.z .o.o.

"The grand opening of the expanded Polish operation marks the completion of a well performed investment project. The increased capacity in Poland is important for the continued growth of the GARO Group", comments Carl-Johan Dalin CEO, GARO Group.

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GARO develops, manufactures and supplies innovative products and systems for the electrical installations industry under its own brand. The company has operations in Sweden, Norway, Finland, Ireland and Poland, and the Group is organized in two business segments: GARO Sweden and GARO Other markets. GARO has a broad product assortment and is a market leader within several product areas. The Group had sales of MSEK 658 in 2016 and has around 360 employees. Its head office is located in Gnosjö.

The business concept is *"with a focus on innovation, sustainability and design, GARO provides profitable complete solutions for the electrical industry."*