



Press release

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GARO's CFO has decided to leave the company during the autumn 2018

Lars Kvarnsund, GARO's CFO, announced today that he intends to leave his position in the company. Lars is a member of Group Management and has been employed at GARO since 2000. Lars leaves his position during the autumn 2018 to enter a position as President and CEO in a company with a different business focus.

"Lars has worked in the company for 18 years and has successfully built a stable finance function that has managed to handle GARO's continuous growth. I fully understand that he wants to pursue this new challenge and wish him good luck", says GARO's President and CEO, Carl-Johan Dalin.

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GARO develops, manufactures and supplies innovative products and systems for the electrical installations industry under its own brand. The company has operations in Sweden, Norway, Finland, Ireland and Poland, and the Group is organized in two business segments: GARO Sweden and GARO Other markets. GARO has a broad product assortment and is a market leader within several product areas. The Group had sales of MSEK 796 in 2017 and has around 376 employees. Its head office is located in Gnosjö.

The business concept is *"with a focus on innovation, sustainability and design, GARO provides profitable complete solutions for the electrical industry."*