

Press release 5 June 2018

GARO to deliver chargers to the municipality of Falun

Following a procurement process for charging posts, the municipality of Falun has chosen to contract Rexel Sverige AB to supply chargers for electric cars, type LS4. In accordance with the agreement, Falun municipality will invest in 121 chargers, with 242 charging points, totalling a value of approximately MSEK 3.5.

The LS4 chargers will have the ability to communicate through cloud services for payment solutions and operational monitoring. The chargers will be delivered in August-September 2018 and be installed for charging the municipality's electric vehicles at municipal properties such as retirement homes, schools, leisure homes and home service.

GARO has a strong position in the area of vehicle charging and has a complete range for quick charging, semi-fast charging and home charging. The build-out of charging infrastructure in Sweden is proceeding at an undiminished pace and is keeping up with the commercialization of chargeable vehicles and the decisions that are accelerating their expansion toward a fossil fuel-free vehicle fleet.

Carl-Johan Dalin, CEO of GARO comments: "We are very pleased to have been entrusted by Rexel Sverige and Falun municipality to supply these chargers. We are convinced that the municipality's initiative to replace its car fleet to environmentally friendly electric cars will be appreciated by employees and other municipal residents."

For more information, please contact:

Carl-Johan Dalin, CEO and President: +46 70 361 00 95 Malin Rylander Thordén, Head of IR: +46 76 894 95 96

GARO develops, manufactures and supplies innovative products and systems for the electrical installations industry under its own brand. The company has operations in Sweden, Norway, Finland, Ireland and Poland, and the Group is organized in two business segments: GARO Sweden and GARO Other markets. GARO has a broad product assortment and is a market leader within several product areas. The Group had sales of MSEK 796 in 2017 and has around 376 employees. Its head office is located in Gnosjö.

The business concept is "with a focus on innovation, sustainability and design, GARO provides profitable complete solutions for the electrical industry"