



Press release

15 May 2019

## New President and CEO of GARO

**Patrik Andersson has today been appointed as new President and CEO of GARO AB. He assumes his new role with immediate effect. Patrik has been acting CEO of the Group since February 19 this year while retaining his role as sales and marketing director for the Group. Patrik Andersson joined the company in 2007.**

Patrik Andersson started his employment at GARO as district manager and has had several roles within the company. He has been sales and marketing director for the Group since 2015 and has been a member of the management team in Sweden and a member of Group Management since 2016.

Stefan Jonsson, Chairman of the Board of GARO comments: *"We are pleased that Patrik Andersson takes up the position as President and CEO of GARO. A strong contributing factor to the company's positive development has been the company's focus on customers, sales and product development. Patrik has for several years successfully been in charge of the sales and marketing organization. I am convinced that Patrik is the right person to lead the company's future development".*

**For further information, please contact:**

Stefan Jonsson, Chairman of the Board: +46 (0)70 588 66 73

GARO develops, manufactures and supplies innovative products and systems for the electrical installations industry under its own brand. The company has operations in Sweden, Norway, Finland, Ireland and Poland, and the Group is organized in two business segments: GARO Sweden and GARO Other markets. GARO has a broad product assortment and is a market leader within several product areas. The Group had sales of MSEK 902 in 2018 and has appr 400 employees. Its head office is located in Gnosjö.

The business concept is *"with a focus on innovation, sustainability and design, GARO provides profitable complete solutions for the electrical industry."*