



Press release

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GARO signs cooperation agreement with OKQ8

GARO AB has signed a three-year cooperation agreement with OKQ8 regarding its range of vehicle charging products. The products will be used in OKQ8's overall charging concept to facilitate the life of the electric car drivers.

The cooperation with OKQ8 encompasses GARO's products for vehicle charging such as public charging stations, charging boxes and accessories. The agreement gives OKQ8 in Sweden and Denmark access to GARO's assortment but can also be extended to additional countries in Europe where OKQ8 and its sister companies operates.

"OKQ8 is an important partner to GARO. They have a focus on sustainability that makes our products fit well. We look forward to working with OKQ8 in the coming years", comments Patrik Andersson, President and CEO of GARO.

OKQ8 already offers fast charging in around 40 of its fuel stations but is now expanding its offering by launching an overall concept for both individuals and companies, which includes charging equipment, installation and service. The offering also includes access to public charging.

"GARO has long experience of producing electrical products, which is something we think is reflected in the high quality of the charging stations. With a product range that covers both chargers suitable for our stations as well as for private charging at home or in the workplace, GARO is an attractive partner who shares OKQ8's vision of an everyday life for electric car drivers made more simple", comments Erik S. Moglia, Fuel Manager at OKQ8.

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GARO develops, manufactures and supplies innovative products and systems for the electrical installations industry under its own brand. The company has operations in Sweden, Norway, Finland, Ireland and Poland, and the Group is organized in two business segments: GARO Sweden and GARO Other markets. GARO has a broad product assortment and is a market leader within several product areas. The Group had sales of MSEK 902 in 2018 and has appr 400 employees. Its head office is located in Gnosjö.

The business concept is *"with a focus on innovation, sustainability and design, GARO provides profitable complete solutions for the electrical industry."*