



Press release

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GARO expanding operations in Sweden.

In 2022, GARO will expand operations in Sweden by relocating a significant part of the operations in the GARO Electrification business area from three facilities to a new facility in Hillerstorp. The aim is to establish efficiency and growth both in GARO Electrification and GARO E-mobility.

The facility in Hillerstorp that GARO is leasing will comprise production, a warehouse and offices that will become operational in autumn/winter 2022. Production operations in the GARO Electrification business area in Värnamo and Gnosjö will be relocated to the new facility and production operations for GARO E-mobility in Gnosjö are set to expand. The existing lease for the property in Värnamo has been terminated and a smaller industry property in Gnosjö will be divested with an assessed market value of about MSEK 15.

“Continuing to develop operations in Sweden and Småland is part of our growth strategy for continuing to expand in both the GARO Electrification and GARO E-mobility business areas. Gnosjö is a natural location for GARO and the expansion of operations with additional space and jobs in the municipality is significant given that the Gnosjö spirit is part of our heritage,” says Patrik Andersson, CEO of GARO Group.

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