

Nomination Committee ahead of the 2026 Annual General Meeting appointed

In accordance with the guidelines adopted at the Annual General Meeting on 14 May 2025, GARO has established a Nomination Committee. The Nomination Committee shall prepare and submit proposals to the 2026 Annual General Meeting concerning:

- the Chairperson of the Annual General Meeting
- the number of Board members and candidates for the position of Chairperson and other members of the Board of Directors;
- the election and remuneration of the company's auditor;
- fees for the members of the Board including division between the Chairperson and the other Board members, as well as fees for committee work; and
- any changes to the instructions for the Nomination Committee.

The three largest shareholders in terms of voting rights as of 31 August, the year preceding the year in which the meeting is held, who wish to participate in the Nomination Committee are entitled to appoint one member each. In addition, the Chairperson of the Board shall be co-opted to the Nomination Committee.

After the three largest shareholders appointed their respective representatives, the Chairperson of the Board has convened the Nomination Committee for its first meeting. The Nomination Committee ahead of the 2026 Annual General Meeting comprises:

- Niklas Bogefors, appointed by Lars Svensson
- Tomas Risbecker, appointed by Svolder AB
- Rickard Blomqvist, appointed by Volador AB
- Axel Barnekow Widmark, co-opted in his capacity as Chairperson of the Board of GARO AB

Niklas Bogefors has been appointed Chairperson of the Nomination Committee.

Shareholders who wish to submit proposals to the Nomination Committee can send an e-mail to valberedningen@garo.se. For the Nomination Committee to be able to handle proposals received in a constructive manner, such proposals should be received by the Nomination Committee no later than 25 March 2026, which is seven weeks prior to the Annual General Meeting, to be held on 13 May 2026.

For more information, please contact the Chairperson of the Nomination Committee:

Niklas Bogefors, telephone +46 (0)40-698 58 71