



Press release

30 April 2026

## Revised proposal by the Nomination Committee regarding the Board of Directors

The Nomination Committee has been informed that Rickard Blomqvist, due to personal reasons, no longer is available for re-election and has therefore revised its proposal regarding election of the Board of Directors ahead of the 2026 Annual General Meeting. All other proposals remain unchanged.

The Nomination Committee's revised proposal entails that the Nomination Committee proposes re-election of Axel Barnekow Widmark, Kristine Lindberg, Johan Paulsson and Lars Kongstad, and new election of Jacob Jonmyren and Anna Blomqvist. Further information regarding Anna Blomqvist is provided below.

**Anna Blomqvist**, born in 1973, has extensive experience in various executive positions, including marketing manager, project manager and hotel director, as well as having worked as a consultant in sales, marketing and project management within the hotel, restaurant and events sector. Anna holds a high school diploma in economics and has also completed a course in Management and Corporate Governance from the Executive Foundation Lund. Anna holds 100,000 shares in GARO. Anna is independent in relation to the company and its management, but not in relation to the company's major shareholders.

Furthermore, Anna Blomqvist is a legatee and will, in accordance with the will of GARO's former largest shareholder Lars Svensson, inherit 17,841,725 shares in GARO. The distribution of the estate is expected to take place during the first half of 2026. Following the distribution of the estate, Anna's holding in GARO will thus amount to 17,941,725 shares (corresponding to approximately 35.9 per cent of the shares and votes). The Swedish Securities Council (Sw. *Aktiemarknadsnämnden*) has granted an exemption from the mandatory bid obligation that would otherwise arise in connection with the distribution of the estate. The exemption means that Anna, and her related parties, may – in the same way as Lars Svensson could have done – increase their holding further without triggering a mandatory bid. The Swedish Securities Council's statement (AMN 2026:13) will be available on the Swedish Securities Council's website, [www.aktiemarknadsnamnden.se](http://www.aktiemarknadsnamnden.se).

The Nomination Committee is convinced that Anna, with her in-depth knowledge of the company and its operations, will bring significant value to the work of the Board. The Nomination Committee further considers that active shareholder engagement of this kind strengthens the composition of the Board and creates stable conditions for the long-term, responsible and value-creating development of the company, in the interests of all shareholders.

**For more information, please contact the Chairman of the Nomination Committee:**

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